



STONE &
YOUNGBERG



2006-2010
UNDERWRITER RANKINGS
Ranked by number of issues

California Financings

	Rank	Number of Issues	Par Amount (\$ million)
COMPETITIVE AND NEGOTIATED			
Stone & Youngberg	1	650	16,578.3
Citi	2	436	57,797.3
Piper Jaffray & Co	3	431	8,262.5
Bank of America Merrill Lynch	4	360	43,007.2
De La Rosa & Co.	5	282	11,287.9

EDUCATION

Stone & Youngberg	1	317	6,648.5
Piper Jaffray & Co	2	306	6,080.7
George K Baum & Company Inc	3	118	2,875.5
RBC Capital Markets	4	112	4,390.7
Bank of America Merrill Lynch	5	103	6,376.4

MELLO-ROOS

Stone & Youngberg	1	125	1,787.3
Piper Jaffray & Co	2	37	649.0
Southwest Securities	3	16	183.0
De La Rosa & Co	4	14	100.9
Citi	5	12	214.1

TAX INCREMENT/ALLOCATION

Stone & Youngberg	1	76	2,040.7
De La Rosa & Co	2	60	1,306.4
Kinsell Newcomb & De Dios Inc	3	39	742.6
Wedbush Morgan Securities	4	33	495.8
Citi	5	29	1,309.2

CERTIFICATES OF PARTICIPATION

Stone & Youngberg	1	139	3,312.0
Citi	2	89	5,195.1
Piper Jaffray & Co	3	82	1,227.7
Bank of America Merrill Lynch	4	64	4,635.4
De La Rosa & Co	5	55	1,607.7

WATER AND WASTEWATER

Citi	1	87	7,282.4
Stone & Youngberg	2	84	2,591.4
De La Rosa & Co	3	47	2,433.9
Wells Fargo & Co	4	42	1,567.0
Bank of America Merrill Lynch	5	37	3,947.3

National Financings

	Rank	Number of Issues	Par Amount (\$ million)
COMPETITIVE AND NEGOTIATED			
Bank of America Merrill Lynch	1	3,420	296,005.3
RBC Capital Markets	2	3,069	84,941.2
Morgan Keegan & Co Inc	3	2,797	55,965.7
Citi	4	2,537	287,482.1
Wells Fargo & Co	5	2,535	62,847.1
Robert W Baird & Co Inc	6	2,487	24,023.0
Piper Jaffray & Co	7	2,320	39,525.1
J P Morgan Securities LLC	8	2,121	223,162.0
D A Davidson & Co	9	1,786	9,923.6
Roosevelt & Cross Inc	10	1,597	9,811.4
Morgan Stanley	11	1,501	153,111.2
George K Baum & Company Inc	12	1,297	25,124.9
Stifel Nicolaus & Company Inc	13	1,279	14,390.0
BMO Capital Markets GKST Inc	14	1,182	10,418.3
Barclays Capital	15	1,131	129,827.6
Northland Securities	16	1,045	3,338.7
Ameritas Investment Corp	17	985	3,334.2
Goldman Sachs & Co	18	974	142,071.4
PNC Financial Services Group	19	938	15,195.0
Stone & Youngberg	20	927	21,020.1
Fifth Third Securities Inc	21	847	9,630.4
FirstSouthwest	22	826	11,098.5
Hutchinson Shockey Erley & Co	23	730	7,887.0
Southwest Securities	24	694	9,500.1
City Securities Corporation	25	538	7,543.3

TAX INCREMENT/ALLOCATION

Stone & Youngberg	1	82	2,331.6
Piper Jaffray & Co	2	65	1,116.7
De La Rosa & Co	3	60	1,306.4
Kinsell Newcomb & De Dios Inc	4	39	742.6
Wedbush Morgan Securities	5	34	502.2

Arizona Financings

COMPETITIVE AND NEGOTIATED			
Stone & Youngberg	1	217	2,515.9
RBC Capital Markets	2	174	5,559.7
Wedbush Morgan Securities	3	46	1,051.0
Citi	4	44	4,551.3
Bank of America Merrill Lynch	5	40	4,015.7

EDUCATION

Stone & Youngberg	1	150	1654.0
RBC Capital Markets	2	80	2,258.7
Wedbush Morgan Securities	3	33	716.5
Wells Fargo & Co	4	13	338.1
Hutchinson Shockey Erley & Co	5	11	245.9