

Comprehensive investment guidance designed to assist local governments develop strategies to meet their ever-changing cash-flow needs.



INVESTMENT CAPABILITIES



STONE &
YOUNGBERG

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INVESTMENT CAPABILITIES



Expert investment advice

At Stone & Youngberg, our capabilities extend far beyond municipal finance. We also have extensive experience in providing investment advice to municipal portfolio managers. Whether it's designing an investment strategy to accommodate the draw schedule of a bond issuance, managing securities in a reserve fund, or simply ensuring your portfolio provides sufficient cash flow, Stone & Youngberg's financial professionals stand ready to offer the guidance and advice you need.

Secure-yet-flexible investment strategies to meet your changing needs

As a first step, Stone & Youngberg will provide you with an in-depth portfolio analysis along with a detailed cash-flow projection. Next, we consult with you to devise an investment strategy that meets your particular needs. In today's unsettled credit environment, we recommend the safest investments that produce the cash flows you require. Of course, we recognize that revenues and expenditures are often subject to unanticipated swings. That is why we strive to build flexibility into your investment plan so that you are prepared for the unexpected, while maintaining essential liquidity.

A common challenge that portfolio managers face is ensuring that proceeds from a bond issuance are invested to meet a predetermined draw schedule. At Stone & Youngberg we can assist you in this task and design the optimal strategy to meet cash-flow needs as well as to maximize returns.

Customized analytics designed with you in mind

At Stone & Youngberg, we believe that superior investment strategies can't come from a "one-size-fits-all" philosophy. That's why our Portfolio Strategy Group utilizes an array of proprietary analytical models developed specifically for local government portfolio managers. Our quantitative methodology carefully considers the specific objectives and constraints of each client. Then we fashion an investment strategy that reflects the unique characteristics of a given portfolio. Finally, we work individually with each client to develop strategies that meet their specific goals.



Stone & Youngberg LLC
One Ferry Building
San Francisco, CA 94111
(800) 447-8663
www.syllc.com

Kevin Schultze
Director, Portfolio Strategy Group
Stone & Youngberg LLC
(312) 660-2112
kschultze@syllc.com

Why Stone & Youngberg?

Comprehensive Approach

Because every client has unique needs, Stone & Youngberg approaches each portfolio management decision as a unique transaction. As investment specialists, we bring to bear our firm's analytical skills, market knowledge, and industry relationships to serve your needs.

Commitment to Teamwork

Stone & Youngberg's municipal finance experience and longtime relationships with bond issuers give us an insider's understanding and respect for professionals in the public sector. Our team works collaboratively with municipal portfolio managers to ensure their investment goals get met.

Market Reputation

Since the company's founding in 1931, Stone & Youngberg has been a leader in the underwriting and trading of municipal bonds. Over the past five years, according to Thomson Financial, Stone & Youngberg has underwritten more issues of local California government debt than any other firm in the United States. We have also expanded nationally, and are now recognized as a full-service broker/dealer in the tax-exempt and taxable bond markets.